

Declaration of Results of Postal Ballot

Pursuant Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014, the notice of Postal Ballot dated 30th August 2016 had been circulated to the shareholders of the Company for seeking their consent by way of special resolutions on the matters set out therein.

The Company had also provided e-voting facility to the shareholders to enable them to cast their votes electronically on the special resolution proposed in the notice of Postal Ballot. The voting (by means of Postal Ballot and e-voting) was open from 9.00 A.M on September 1, 2016 to 5:30 P.M on October 1, 2016.

The Board of Directors had appointed Ms. Shazan Ali, SAS & Associates, Practicing Company Secretary for conducting Postal Ballot in a fair and transparent manner. Ms. Shazan Ali, SAS & Associates, Scrutinizer has carries out the scrutiny of all the Postal Ballot forms received and votes casted by means of e-voting from 9.00 A.M on September 1, 2016 to 5:30 P.M on October 1, 2016 and submitted their report on 3rd October, 2016. The Report of the Scrutinizer is attached herewith.

The Results as per the Scrutinizer's above mentioned Report is as follows:

S.No	Matter	Type of Resolution	No. of Votes in Favor	% of Votes in Favor	No. of Votes in Against	% of Votes in Against
1.	Migration of listing/trading of equity shares of the company FROM NSE SME Platform i.e. (EMERGE) to Main board of NSE (Capital Segment)	Special	8343200	81.13%	0	0

Based on the Report of the Scrutinizer, all Special Resolutions as set out in the Notice of Postal Ballot dated 30th August 2016 have been duly approved by the shareholders with requisite majority.

Date: 3rd October, 2016

For Sanco Industries Limited

Sanjay Gupta
(Managing Director)
DIN: 00726005



Encl: Report of Scrutinizer

Sanco Industries Limited

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SCRUTINIZER'S REPORT

(Pursuant to the provisions of Section 110 of Companies Act, 2013("the Act") and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended by of the Companies Management and Administration) Amendment Rules 2015 to the extent applicable.)

To,

The Board of Directors
Sanco Industries Limited
9/51 Bazar Gali, Vishwas Nagar
Delhi-110032

Dear Sir/Madam,

Subject : Scrutinizer's Report on Postal Ballot and e-voting conducted in pursuant to the provisions of Section 110 of Companies Act, 2013("the Act") and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended by of the Companies Management and Administration) Amendment Rules 2015 to the extend applicable.

I, Shazan Ali, Partner, SAS & Associates, Company Secretaries, was appointed as a Scrutinizer's of "Sanco Industries Limited" ("the Company") Pursuant to section 110 of the Companies Act, 2013 and Rules 22 of Companies (Management and Administration) Rules 2014 read with 20 of the Companies (Management and Administration) Rules as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable for the purpose of Scrutinizing the e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-Voting and Postal Ballot out as per the provision of Companies Act, 2013 on the below mentioned resolution (S).

We submit our report as under:

1. The e- voting period remained open from Thursday 01ST September, 2016 (09:00 A.M.) to Saturday 01ST October 2016, (17:30 P.M.)
2. The shareholders holding shares either in physical form or in dematerialized form as on the "cut off" date i.e. Friday 26th August, 2016 were entitled to vote electronically or through postal ballot on proposed resolution as set out in the Notice of Postal Ballot dated 30th August, 2016 of Sanco Industries Limited



3. The votes were unblocked on 03rd October 2016 after 02:00 P.M. in the presence of two witnesses, who are not in the employment of the Company, namely Ms. Akriti Mahajan, R/o A-72, East Azad Nagar, Krishna Nagar, Delhi - 110051 and Mr. Abhishek Pathak, R/o SK1/20, Sindhora Kalan, Delhi - 110052.
4. The time for receiving physical postal ballots was up to 17:30 PM on 01st October, 2016 through self addressed business reply envelopes. However, no postal ballots were received.
5. Thereafter, the details, containing, inter-alia list of equity shareholders, who voted "For" and "Against" were downloaded from e-voting website of <https://www.cdslindia.com>.
6. The result of the Postal Ballot and e-voting are as under:

Resolution: Migration of listing/trading of equity shares of the company FROM NSE SME Platform i.e. (EMERGE) to Main board of NSE (Capital Segment)

(i) voted in favour of the resolution:

Number of Members voted through E-voting	Number of votes cast(shares)- E-voting	Number of Members voted- Postal Ballot	Number of votes cast(shares)- Postal Ballot	Total Number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
18	8343200	0	0	8343200	100%

(ii) voted against the resolution:

Number of Members voted through E-voting	Number of votes cast(shares)- E-voting	Number of Members voted- Postal Ballot	Number of votes cast(shares)- Postal Ballot	Total Number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
0	0	0	0	0	0

(iii) Invalid Votes:



Number of Members voted through E-voting	Number of votes cast(shares)- E-voting	Number of Members voted- Postal Ballot	Number of votes cast(shares)- Postal Ballot	Total Number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
0	0	0	0	0	0



7. The details containing the list of equity shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid for the Resolution along with the postal ballot and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully
For SAS & Associates

Shazan Ali (Partner)
Membership No: 8748
CP No. 9354

Place- Delhi
Date- 03rd October, 2016

I, Shazan Ali, Partner, SAS & Associates, Company Secretaries, was appointed as a Scrutinizer of "Saxco Industries Limited" ("the Company") Pursuant to section 110 of the Companies Act, 2013 and Rules 22 of Companies (Management and Administration) Rules 2014 read with 20 of the Companies (Management and Administration) Rules 2015 as amended by of the Companies (Management and Administration) Amendment Rules 2015 to the extent applicable for the purpose of Scrutinizing the e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-Voting and Postal Ballot as per the provisions of Companies Act, 2013 on the below mentioned resolution (2).

We submit our report as under:

1. The e-voting period remained open from Thursday 07th September, 2016 (09:00 A.M.) to Saturday 07th October 2016 (17:30 P.M.)
2. The shareholders holding shares either in physical form or in dematerialized form as at the cut off date i.e. Friday 26th August, 2016 were entitled to vote electronically or through postal ballot on proposed resolution as set out in the Notice of Postal Ballot dated 30th August, 2016 of Saxco Industries Limited.