

Sanco Industries Limited
 COMPANY NO:-L74899DL1989PLC035549
 Statement of Unaudited Standalone Assets and Liabilities as on 31.12.2021

(Rs. In Lakhs)

Particulars	Standalone Unaudited	Standalone Audited
	As at 31st Dec 2021	As at 31st March' 2021
I ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	152.93	174.25
b) Capital Work-in-Progress	2.90	2.90
c) Financial Assets		
Investments	338.50	338.50
Trade receivables	3,289.05	3,439.88
d) Deferred Tax Assets (Net)	8.67	8.67
e) Other Non-Current Assets	0.10	0.10
Total Non-Current Assets	3,792.24	3,964.39
(2) Current assets		
a) Inventories	1,912.53	1,816.38
b) Financial Assets		
Trade receivables	1,815.43	1,815.43
Cash and cash equivalents	85.62	85.00
Bank balances	24.74	2.46
Other financial assets	1,221.21	1,342.18
c) Current tax assets (Net)	3.61	-
c) Other Current Assets	119.94	70.31
Total Current Assets	5,183.07	5,131.76
TOTAL ASSETS	8,975.31	9,096.15
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,151.20	1,151.20
b) Other Equity	228.79	234.57
Total Equity	1,379.99	1,385.77
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1,103.01	1,104.86
Other Financial Liabilities	11.46	12.12
b) Provisions	0.50	0.50
c) Other Non-Current Liabilities	317.03	317.03
Total Non-Current Liabilities	1,432.00	1,434.51
Current Liabilities		
a) Financial Liabilities		
Borrowings	4,596.58	4,670.10
Trade payables	1,105.47	-
-Total Outstanding dues of MSME Creditor	-	655.54
-Total Outstanding dues of creditors other than MSME Enterprises	-	570.86
Other Financial Liabilities	290.09	260.95
b) Current tax Liabilities (Net)	5.15	-
c) Other current Liabilities	166.03	118.44
d) Provisions	-	-
Total Current Liabilities	6,163.32	6,275.89
TOTAL EQUITY AND LIABILITIES	8,975.31	9,096.15

For and on behalf of the Board

Sanjay Gupta
 Managing Director
 DIN: 00726005
 Date: 11/02/22
 Place: Delhi



SANCO INDUSTRIES LIMITED
COMPANY NO:-L74899DL1989PLC035549

Statement of Unaudited Standalone Financial Results for the Quarter ended on 31st Dec, 2021

(Rs. In Lakhs)

Particulars	Quarter ended				Year ended
	31st Dec 2021	30th Sept 2021	30th June 2021	31st Dec 2020	31st March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income					
1. Revenue from Operations	0	0.44	-	54.33	239.91
2. Other Income	0	2.62	62.43	2.39	27.64
3. Total Income (1+2)	-	3.07	62.43	56.72	267.55
4. Expenditure					
Cost of Materials Consumed	-	0.37	95.96	12.10	1,820.10
Purchase of stock-in-trade	-	-	-	1.77	1.77
Change in Inventories of Finished Goods, Stock in trade and WIP	0	(0.18)	(95.96)	21.35	620.79
Employee benefits expenses	3.10	3.76	7.54	18.61	55.20
Finance cost	0	-	0.05	3.52	7.52
Depreciation and Amortization expense	7.50	7.37	7.30	9.93	37.75
Other expenses	12.47	9.98	6.88	12.10	57.22
Total (4)	23.07	21.29	21.77	79.37	2,600.35
5. Profit Before Tax (3-4)	(23.07)	(18.23)	40.67	(22.65)	(2,332.80)
6. Total tax Expenses			5.15	-	6.81
7. Profit for the period (5-6)	(23.07)	(18.23)	35.51	(22.65)	(2,339.61)
8. Other Comprehensive Income			-	-	-
9. Total Comprehensive Income (7+8)	(23.07)	(18.23)	35.51	(22.65)	(2,339.61)
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	115.12	115.12	115.12	102.84	115.12
11. Other Equity					
12. Earning Per Share (EPS)					
(a) Basic EPS ordinary activities after tax for the period, for the year to date	(0.20)	(0.16)	0.31	(0.22)	0.28
(b) Diluted EPS ordinary activities after tax for the period, for the year to date	(0.20)	(0.16)	0.31	(0.22)	0.28

For and on behalf of the Board

Sanjay Gupta
 Managing Director
 DIN: 00726005
 Date: 11/02/22
 Place: Delhi



Sanco Industries Limited

Statement of Unaudited Standalone Cash Flow for the Period ended Dec 31, 2021

Rs. Lakhs

Particulars	For nine months ended Dec 2021	For the year ended March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax	6.87	(2,332.80)
Profit on sale of Investment	-	-
Other comprehensive Income	(65.06)	-
Depreciation and Amortization	14.67	37.75
(Profit) / Loss on Sale of PPE, Intangible Assets and Investment Property	-	(12.14)
Interest Income	-	-
Interest Expenses	0.05	7.52
Cash Generated Before Working Capital Changes	(43.47)	(2,299.67)
Movement In Working Capital		
Increase / (Decrease) in Assets	344.49	3,076.75
Increase / (Decrease) in Liabilities	(270.70)	(980.3800)
Cash Generated From Operations	30.32	(203.30)
Direct Taxes Paid	5.15	-
Net Cash Flow From / (Used in) Operating Activities	25.17	(203.30)
B. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of PPE, Intangible Assets and Investment Property	-	-
Proceeds of PPE, Intangible Assets and Investment Property	(0.42)	24.27
Proceeds from Investments	-	-
Interest Income Received	-	-
Net Cash Flow From / (Used in) Investing Activities	(0.42)	24.27
C. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds / (Repayment) of Long & Short Term Borrowings	(75.37)	72.47
Interest Paid	-	(7.52)
Net Cash Flow From / (Used in) Financing Activities	(75.37)	64.95
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(50.62)	(114.08)
Cash and Cash Equivalents at the beginning of the Period	4,746.56	(4,290.02)
Cash and Cash Equivalents at the end of the Period	4,695.94	(4,404.10)
Components of Cash and Cash Equivalents		
Cash and cheques on Hand	85.62	81.21
Balances with Banks		
On Current accounts	24.74	3.80
On Deposits accounts		2.46
Bank Overdraft	4,585.58	(4,491.5632)
Cash and cash Equivalent	4,695.94	(4,404.10)

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2021. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Audited Financial Results for the quarter ended September 30, 2021.
- The statutory auditor have expressed an unmodified audit opinion on these results.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IndAS notified under the Companies (India Accounting Standards) Rules, 2015.
- As the company business activity fall within one segment viz. Manufacturing Business as per Ind AS 108, the disclosures requirements of Ind AS 108 of operating sigment is not applicable.
- The company has not paid its disputed/undisputed statutory liability which is pending for more than 6 months with respect to Income Tax, ESIC and EPF.
- Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with

For and on behalf of the Board

Sanjay Gupta
 Managing Director
 DIN: 00726005
 Date: 11/02/22
 Place: Delhi





K.G. SHARMA & CO.

CHARTERED ACCOUNTANTS

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201,ANUPAM BHAWAN, COMMERCIAL COMPLEX, AZADPUR,DELHI-110033

Independent Auditor's Limited Review Report on

Interim Standalone Financials Results of Board of Directors of M/S Sanco Industries Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s Sanco Industries Limited** ("the Company") for the quarter ended Dec 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

This statement which is the responsibility of the Company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the financial statement in accordance with the Standard of Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards required that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review of interim financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above we observe that the company bank CC Accounts (South Indian and UBI) has become Non-Performing Assets (NPA) as per banking rules and regulations.

The company is also irregular while paying its undisputed and disputed statutory liabilities. We observed that undisputed and disputed statutory liabilities which is pending for more than 9months with respect to Income Tax, ESIC, and EPF and it has also not been paid till the date of review.

Long Term outstanding balances in some of the personal and impersonal accounts are subject to confirmation and reconciliation.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K G Sharma & Co.
Chartered Accountants
FRN: 005240N**

Renuka Gupta

**CA Renuka Gupta
Partner
M No. 097965
Date: 11/02/2022
Place: Delhi
UDIN: 22097965ABIAG6213**

