

Sanco Industries Limited
COMPANY NO:-L74899DL1989PLC035549
Statement of Unaudited Standalone Assets and Liabilities as on 30.06.2021

(Rs. in Lakhs)

Particulars	Standalone Unaudited	Standalone Audited
	As at 30th June' 2021	As at 31st March' 2021
I ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	166.96	174.25
b) Capital Work-in-Progress	2.99	2.99
c) Financial Assets		
Investments	338.50	338.50
Trade receivables	5,142.83	3,439.88
d) Deferred Tax Assets (Net)	3.52	8.67
e) Other Non-Current Assets	0.10	0.10
Total Non-Current Assets	5,654.89	3,964.39
(2) Current assets		
a) Inventories	1,912.34	1,816.38
b) Financial Assets		
Trade receivables	-	1,815.43
Cash and cash equivalents	81.41	85.00
Bank balances	2.46	2.46
Other financial assets	1,241.71	1,342.18
c) Current tax assets (Net)		
Current tax assets (Net)	3.61	-
c) Other Current Assets	108.30	70.31
Total Current Assets	3,349.83	5,131.76
TOTAL ASSETS	9,004.72	9,096.15
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,151.20	1151.20
b) Other Equity	270.08	234.57
Total Equity	1,421.28	1,385.77
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1,101.86	1104.86
Other Financial Liabilities	12.12	12.12
b) Provisions	0.50	0.50
c) Other Non-Current Liabilities	317.03	317.03
Total Non-Current Liabilities	1,431.50	1,434.51
Current Liabilities		
a) Financial Liabilities		
Borrowings	4,607.66	4,670.10
Trade payables	-	-
-Total Outstanding dues of MSME Creditor	626.49	655.54
-Total Outstanding dues of creditors other than MSME Enterprises	471.71	570.86
Other Financial Liabilities	280.57	260.95
b) Current tax Liabilities (Net)	-	-
c) Other current Liabilities	165.50	118.44
d) Provisions	-	-
Total Current Liabilities	6,151.93	6,275.89
TOTAL EQUITY AND LIABILITIES	9,004.72	9,096.15

For and on behalf of the Board

Sanjay Gupta
 Managing Director
 DIN: 00726005
 Date: 13.08.2021
 Place: Delhi



SANCO INDUSTRIES LIMITED
COMPANY NO:-L74899DL1989PLC035549

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June,2021

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2021	31st March 2021	30th June 2020	31st March 2021
	Unaudited	Audited	Unaudited	Audited
Income				
1. Revenue from Operations	-	-	37.63	239.91
2. Other Income	62.43	23.25	0.47	27.64
3. Total Income (1+2)	62.43	23.25	38.10	267.55
4. Expenditure				
Cost of Materials Consumed	95.96	1,671.61	24.80	1,820.10
Purchase of stock-in-trade	-	-	-	1.77
Change in Inventories of Finished Goods, Stock in trade and WIP	(95.96)	591.43	37.42	620.79
Employee benefits expenses	7.54	(0.98)	13.38	55.20
Finance cost	0.05	0.95	0.27	7.52
Depreciation and Amortization expense	7.30	7.96	9.93	37.75
Other expenses	6.88	10.55	7.07	57.22
Total (4)	21.77	2,281.52	92.87	2,600.35
5. Profit Before Tax (3-4)	40.67	(2,258.27)	(54.77)	(2,332.80)
6. Total tax Expenses	5.15	6.81	-	6.81
7. Profit for the period (5-6)	35.51	(2,265.08)	(54.77)	(2,339.61)
8. Other Comprehensive Income	-	-	-	-
9. Total Comprehensive Income (7+8)	35.51	(2,265.08)	(54.77)	(2,339.61)
10. Paid-up equity share capital (Face Value of Rs. 10 per share)	115.12	115.12	102.84	115.12
11. Other Equity				
12. Earning Per Share (EPS)				
(a) Basic EPS ordinary activities after tax for the period, for the year to date	0.31	(19.68)	(0.53)	0.28
(b) Diluted EPS ordinary activities after tax for the period, for the year to date	0.31	(19.68)	(0.53)	0.28

For and on behalf of the Board

Sanjay Gupta
 Managing Director
 DIN: 00726005
 Date: 13.08.2021
 Place: Delhi



Sanco Industries Limited

Statement of Unaudited Standalone Cash Flow for the Period ended June 30, 2021

Rs. Lakhs

Particulars	For the Quarter ended June 2021	For the year ended March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax	40.67	(2,332.80)
Profit on sale of Investment	-	-
Other comprehensive Income	-	-
Depreciation and Amortization	7.30	37.75
(Profit) / Loss on Sale of PPE, Intangible Assets and Investment Property	-	(12.14)
Interest Income	-	-
Interest Expenses	0.05	7.52
Cash Generated Before Working Capital Changes	48.02	(2,299.67)
Movement In Working Capital		
Increase / (Decrease) in Assets	75.40	3,076.75
Increase / (Decrease) in Liabilities	(61.53)	(980.3800)
Cash Generated From Operations	61.89	(203.30)
Direct Taxes Paid		
Net Cash Flow From / (Used in) Operating Activities	61.89	(203.30)
B. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of PPE, Intangible Assets and Investment Property		
Proceeds of PPE, Intangible Assets and Investment Property	(0.01)	24.27
Proceeds from Investments	-	-
Interest Income Received	-	-
Net Cash Flow From / (Used in) Investing Activities	(0.01)	24.27
C. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds / (Repayment) of Long & Short Term Borrowings	(65.44)	72.47
Interest Paid	(0.05)	(7.52)
Net Cash Flow From / (Used in) Financing Activities	(65.48)	64.95
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(3.61)	(114.08)
Cash and Cash Equivalents at the beginning of the Period	(4,404.10)	(4,290.02)
Cash and Cash Equivalents at the end of the Period	(4,407.71)	(4,404.10)
Components of Cash and Cash Equivalents		
Cash and cheques on Hand	79.65	81.2063
Balances with Banks		
On Current accounts	1.77	3.7976
On Deposits accounts	2.46	2.4640
Bank Overdraft	(4,491.56)	(4,491.5632)
Cash and cash Equivalent	(4,407.69)	(4,404.10)

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2021. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Audited Financial Results for the quarter ended June 30, 2021.
- The statutory auditor have expressed an unmodified audit opinion on these results.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IndAS notified under the Companies (India Accounting Standards) Rules, 2015.
- As the company business activity fall within one segment viz. Manufacturing Business as per Ind AS 108, the disclosures requirements of Ind AS 108 of operating sigment is not applicable.

5. The company has not paid its disputed/undisputed statutory liability which is pending for more than 6 months with respect to Income Tax, ESIC and EPF.

6 Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with

For and on behalf of the Board


Sanjay Gupta
Managing Director
DIN: 00726005
Date: 13.08.2021
Place: Delhi





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL
RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

To,
The Board of Directors
M/S SANCO INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Sanco Industries Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.



We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above we observed that the company's Cash Credit Bank Accounts with South Indian Bank, Delhi & Union Bank of India, Delhi and loan account with HDFC Bank are Non- Performing Assets (NPA) as per banking rules and regulations.

The Lender "Aditya Birla Finance Limited" has agreed to settle the loan vide the settlement deed at Rs. 1,05,00,000/- against the total outstanding dues of Rs. 1,60,22,234/- (due as on 5th November, 2018).

The Company is also irregular while paying its undisputed and disputed statutory liabilities. We observed that undisputed and disputed statutory liabilities which is pending for more than 6 months with respect to Income Tax, ESIC and EPF and it has also not been paid till the date of review.

Balances in respect of the personal & impersonal accounts are subject to confirmation. Fixed Asset Register has not provided to us for verification.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C



S. K. Gupta

Partner

M. No. 016746

UDIN: 21016746 AAAAFI 1120

Date: 13/08/2021

Place: Delhi