

**Review Report on Quarter (Ended June 30, 2019) Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

**To**  
**Board of Directors of**  
**M/s Sanco Industries Limited**

We have review the accompanying Statement of Standalone Financial Results of **M/s Sanco Industries Limited** ('the Company') for the year quarter June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The standalone financial results for the quarter ended June 30, 2019 have been prepared on the basis of the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are the responsibility of the Company's Management and have been approved by the Board of Director of the company.

Our responsibility is to express an opinion on these Standalone financial results based on our review of the standalone financial statements for the quarter ended June 30, 2019 was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.

We conducted our review of the financial statement in accordance with the auditing standard generally accepted in India. Those standards required that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. An review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An review also includes assessing the accounting principles used and significant estimates made by management. We believes that our review provides a reasonable basis for our opinion.

*Based on our review conducted it was observed that the company is irregular while paying its undisputed and disputed statutory liabilities. We observed that undisputed and disputed statutory liabilities pending as on March 31, 2019 is still have not paid till the date of review (for detail please refer 31<sup>st</sup> Mar.' 2019 audit report). Further, undisputed and disputed statutory liabilities with respect to quarter ended June 30, 2019 has also not been paid till date of review.*

*[Signature]*





Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) Have been presented in accordance with the requirement of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) Give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information for the quarter ended June 30, 2019.

**For V J M & Associates LLP**  
**Chartered Accountants**  
**FRN: 027535N/N500093**



**Kavit Vijay**  
**(Partner)**

**M.No.:- 517014**

**UDIN: 19517014AAAAB3380**

**Date: 18/07/2019**

**Place: Delhi**



**Sanco Industries Limited**  
**COMPANY NO:-L74899DL1989PLC035549**  
**Financial Statements Balance Sheet as at 30th June 2019**

Rs. Lakhs

Particulars	Standalone Unaudited	
	As at 30th Jun' 2019	As at 31st Mar' 2019
<b>I ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a) Property, Plant and Equipment	262.83	275.23
b) Investment Property	-	-
c) Other Intangible Assets	-	-
d) Goodwill	-	-
e) Capital Work-in-Progress	2.99	2.99
f) Financial Assets		
Investments	450.59	450.58
Trade receivables	2,300.82	2041.91
Bank balances	-	-
g) Deferred Tax Assets (Net)	12.67	12.67
h) Other Non-Current Assets	0.10	0.10
<b>Total Non-Current Assets</b>	<b>3030.00</b>	<b>2783.48</b>
<b>(2) Current assets</b>		
a) Inventories	4,240.33	3861.16
b) Financial Assets		
Trade receivables	3,732.97	4447.95
Cash and cash equivalents	62.42	23.08
Bank balances	2.18	2.18
Other financial assets	1,686.61	1214.69
c) Current tax assets (Net)	1.78	1.78
d) Other Current Assets	47.15	64.67
<b>Total Current Assets</b>	<b>9,773.44</b>	<b>9615.51</b>
<b>TOTAL ASSETS</b>	<b>12,803.44</b>	<b>12398.99</b>





<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	1,028.40	1028.40
b) Other Equity	2,455.00	2492.10
<b>Total Equity</b>	<b>3,483.40</b>	<b>3520.50</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
Borrowings	1,431.74	1215.24
Other Financial Liabilities	12.60	22.99
b) Provisions	16.26	16.27
c) Deferred tax Liabilities (Net)	-	-
d) Other Non-Current Liabilities	278.35	274.30
<b>Total Non-Current Liabilities</b>	<b>1,738.95</b>	<b>1528.80</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	4,557.96	4669.86
ii) Trade payables		
-Total Outstanding dues of MSME Creditor	1,551.64	501.76
-Total Outstanding dues of creditors other than MSME Enterprises	1,031.61	1720.83
iii) Other Financial Liabilities	73.67	173.64
b) Other current Liabilities	360.86	278.25
c) Provisions	5.35	5.35
d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>7581.09</b>	<b>7349.69</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,803.44</b>	<b>12398.99</b>

For and on behalf of the Board

Sanjay Gupta  
Managing Director

DIN: 00726005

Date: 18/07/2019

Place: Delhi



*[Signature]*  
V & M & ASSOCIATES  
DELHI  
Chartered Accountants



**SANCO INDUSTRIES LIMITED**  
**COMPANY NO:-L74899DL1989PLC035549**

**Statement of Financial Results for the Quarter Ended and Year Ended on 30th June, 2019**

**Rs. Lakhs**

Particular	Standalone			
	Quarter Ended			Year Ended
	As at 30th Jun' 2019	As at 31st Mar 2019	As at 30th Jun' 2018	31st Mar 2019
	Unaudited	Audited	Unaudited	Audited
1. Gross Sales/Income from Operations	2,117.27	3,294.40	2,256.10	11,185.10
2. Other Income	-	3.62	6.62	10.49
<b>Total</b>	<b>2,117.27</b>	<b>3,298.02</b>	<b>2,262.72</b>	<b>11,195.59</b>
3. Expenditure				
Cost of Materials Consumed	1,869.19	2,222.86	1,980.70	9,015.26
Purchase of stock-in-trade	10.92	582.69	123.42	1,117.15
Change in Inventories of Finished Goods, Stock in trade and WIP	15.41	149.57	(196.22)	(246.14)
Employee benefits expenses	36.13	54.09	44.54	189.57
Finance cost	161.50	160.50	162.18	654.82
Depreciation and Amortization expense	12.56	16.17	16.52	65.82
Other expenses	48.65	65.91	73.30	263.25
<b>Total</b>	<b>2,154.36</b>	<b>3,251.79</b>	<b>2,204.44</b>	<b>11,059.73</b>
4. Profit from Operations before Finance Cost & Exceptional Items (1+2-3)	(37.09)	46.23	58.28	135.86
6. Exceptional Items	-	-	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before tax (5+6)	(37.09)	<b>46.23</b>	<b>58.28</b>	<b>135.86</b>
8. Tax expenses		7.04	32.80	42.89
9. Profit(+)/Loss(-) from Ordinary Activities after tax (7-9)	<b>(37.09)</b>	<b>39.19</b>	<b>25.48</b>	<b>92.97</b>
10. Add: Other Comprehensive Income	-	2.99	0.68	2.99
Total Comprehensive Income (9+10)	(37.09)	42.18	26.16	95.96
11. Paid-up equity share capital (Face Value of the Share shall be indicated)	102.84	102.84	102.84	102.84
12. Earning Per Share (EPS)				
(a) Basic EPS ordinary activities after tax for the period, for the year to date	<b>(0.36)</b>	<b>0.38</b>	<b>0.25</b>	<b>0.90</b>
(b) Diluted EPS ordinary activities after tax for the period, for the year to date	<b>(0.36)</b>	<b>0.38</b>	<b>0.21</b>	<b>0.90</b>

**Notes**

The above results have been review by the Audit Committee and approved by the Board of Directors at their 1. respective meetings held on July 18, 2019. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Audited Financial Results for the quarter and year ended June 30, 2019.





2. The statutory auditor have expressed an unmodified audit opinion on theses results.

Financial results for all the periods presented have been prepared in accordance with the recognition and

3. measurement principles of Ind-AS notified under the Companies (India Accounting Standards) Rules, 2015.

4. As the company business activity fall within one segment viz. Manufacturing Business as per Ind AS 108, the disclosures requirements of Ind AS 108 of operating sigment is not applicable.

5. The company has not paid its disputed/undisputed statutory liability which is pending for more than 6 months with respect to Income Tax, ESIC and EPF.

6. Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period.

For and on behalf of the Board

  
Sanjay Gupta  
Managing Director  
DIN: 00726005



Date: 18/07/2019  
Place: Delhi

