

Sanco Industries Limited
 COMPANY NO:-L74899DL1989PLC035549
 Financial Statements Balance Sheet as at 31st March 2019

Particulars	Standalone	
	Audited	
	As at 31st Mar' 2019	As at 31st Mar' 2018
I ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	275.23	338.69
b) Investment Property	0.00	30.05
c) Other Intangible Assets	0.00	0.01
d) Goodwill	0.00	0.00
e) Capital Work-in-Progress	2.99	2.99
f) Financial Assets		
Investments	450.58	458.11
Trade receivables	2041.91	1395.72
Bank balances	0.00	0.00
g) Deferred Tax Assets (Net)	12.67	14.01
h) Other Non-Current Assets	0.10	0.10
Total Non-Current Assets	2783.48	2239.68
(2) Current assets		
a) Inventories	3861.16	3787.49
b) Financial Assets		
Trade receivables	4447.95	7323.80
Cash and cash equivalents	23.08	11.82
Bank balances	2.18	137.24
Other financial assets	1214.69	568.25
c) Current tax assets (Net)	1.78	1.45
d) Other Current Assets	64.67	250.29
Total Current Assets	9615.51	12080.34
TOTAL ASSETS	12398.99	14320.02




II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1028.40	1028.40
b) Other Equity	2492.10	2396.14
Total Equity	3520.50	3424.54
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1215.24	1215.23
Other Financial Liabilities	22.99	5.48
b) Provisions	16.27	16.36
c) Deferred tax Liabilities (Net)	0.00	0.00
d) Other Non-Current Liabilities	274.30	0.00
Total Non-Current Liabilities	1528.80	1237.07
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4669.86	3661.16
ii) Trade payables	2222.59	5369.91
iii) Other Financial Liabilities	173.64	293.45
b) Other current Liabilities	278.25	329.00
c) Provisions	5.35	4.89
d) Current Tax Liabilities (Net)	0.00	0.00
Total Current Liabilities	7349.69	9658.41
TOTAL EQUITY AND LIABILITIES	12398.99	14320.02

For and on behalf of the Board

Sanjay Gupta
Managing Director

DIN: 00726005

Date: 28/05/2019

Place: Delhi



SANCO INDUSTRIES LIMITED
COMPANY NO:-L74899DL1989PLC035549

Statement of Financial Results for the Quarter Ended and Year Ended on 31st March, 2019

Particular	Standalone				
	Quarter Ended		Year Ended		
	31st Mar 2019	31st Dec 2018	31st Mar 2018	31st Mar 2019	31st Mar 2018
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Gross Sales/Income from Operations (b) Other Operating Income	3,294.40	2902.48	5,082.43	11,185.10	17,192.28
2. Other Income	3.62	2.57	6.56	10.49	19.99
Total	3,298.02	2,905.05	5,088.99	11,195.59	17,212.27
3. Expenditure					
Cost of Materials Consumed	2,222.86	1,987.99	3,490.53	9,015.26	12,116.83
Purchase of stock-in-trade	582.69	225.22	886.58	1,117.15	2,556.06
Change in Inventories of Finished Goods, Stock in trade and WIP	149.57	397.92	193.34	(246.14)	629.84
Employee benefits expenses	54.09	44.30	61.81	189.57	216.31
Finance cost	160.50	167.98	189.77	654.82	672.30
Depreciation and Amortization expense	16.17	16.51	27.36	65.82	93.57
Other expenses	65.91	77.71	79.82	263.25	337.75
Total	3,251.79	2,917.63	4,929.21	11,059.73	16,622.66
4. Profit from Operations before Finance Cost & Exceptional Items (1+2-3)	46.23	(12.58)	159.78	135.86	589.61
6. Exceptional Items	-	-	-	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before tax (5+6)	46.23	(12.58)	159.78	135.86	589.61
8. Tax expenses	7.04	8.16	41.19	42.89	183.99
9. Profit(+)/Loss(-) from Ordinary Activities after tax (7-9)	39.19	(20.74)	118.59	92.97	405.62
10. Add: Other Comprehensive Income	2.99	-	(2.97)	2.99	0.68
Total Comprehensive Income (9+10)	42.18	(20.74)	115.62	95.96	406.30
11. Paid-up equity share capital (Face Value of the Share shall be indicated)	102.84	102.84	102.84	102.84	102.84
12. Earning Per Share (EPS)					
(a) Basic EPS ordinary activities after tax for the period, for the year to date and for the previous year (not to be annualized)	0.38	(0.20)	1.15	0.90	3.94
(b) Diluted EPS ordinary activities after tax for the period, for the year to date and for the previous year (not to be annualized)	0.38	(0.20)	0.99	0.90	3.38

Notes

The above results have been review by the Audit Committee and approved by the Board of Directors at their
1. respective meetings held on May 28, 2019. The Statutory Auditors of the Company have conducted a "Limited
Review" of the above Audited Financial Results for the quarter and year ended Mar 31, 2019.

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2. The statutory auditor have expressed an unmodified audit opinion on theses results.
3. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement prenciples of Ind-AS notified under the Companoes (India Accounting Standards) Rules, 2015.
4. As the company business activity fall within one segment viz. Manufacturing Business as per Ind AS 108, the disclosures requirements of Ind AS 108 of operating sigment is not applicable.

The company has not paid its undisputed statutory liability which is pending for more than 6 months with respect to

5. Income Tax, ESIC and EPF and for less than 6 months with respect to TDS. (for details refer audit report issue under Companies Act, 2013)

6. Previous periods figures have been regrouped/rearranged wherever considered necessary to meke them comparable with current period

For and on behalf of the Board


Sanjay Gupta
Managing Director
DIN: 00726005
Date: 28/05/2019
Place: Delhi






Independent Auditor's Report on Quarterly and year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

**To
Board of Directors of
M/s Sanco Industries Limited**

We have audited the accompanying Statement of Standalone Financial Results of M/s Sanco Industries Limited ("the Company") for the year quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figure between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figure up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the standalone financial results for the none month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are the responsibility of the Company's Management and have been approved by the Board of Director of the company.

Our responsibility is to express an opinion on these Standalone financial results based on our audit of the standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the none-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.

We conducted our audit of the financial statement in accordance with the auditing standard generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believes that our audit provides a reasonable basis for our opinion.

Based on our review conducted it was observed that the company has not paid its undisputed and disputed statutory liability which is pending for more than 1 year related to income tax, more than 6 months with respect to ESIC and EPF and for less than 3



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "V J M & ASSOCIATES LLP" around the top edge and "DELHI" in the center. The stamp also has a star on each side.

months with respect to TDS. (for details please refer Statutory Audit report issue under Companies Act, 2013)

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) Have been presented in accordance with the requirement of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) Give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2019.

For V J M & Associates LLP
Chartered Accountants
FRN: 027535N/N500093



Kavit Vijay
(Partner)
M.No.:- 517014

Date: 28/05/2019
Place: Delhi