

V J M & Associates LLP
Chartered Accountants

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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Sanco Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To The Board of Director of Sanco Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Sanco Industries Limited ("the Company") for the Quarter ended on June 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figure for the 3 month ended 31 March 2018 as reported in these standalone financial results are the balancing figure between audited figure in respect of the full previous financial year and the published year to date figure up to the third quarter of the previous financial year. The figure up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

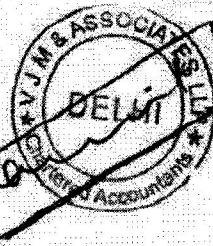
This Statement is the responsibility of the Company's Management and have been approved by the Board of Director. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard o Review Engagements (SRE) 2410

'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the companies Act 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V J M & Associates LLP
Chartered Accountants
FRN: (27535N/N500093)

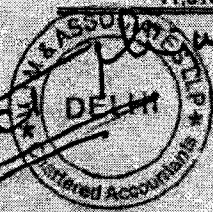


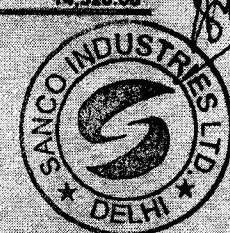
Kavit Vijay
(Partner)
M.No.: 517014

Date: 14/08/2018
Place: Delhi

Sanco Industries Limited
 Company No :- L74899DL1989PLC035549
 Unaudited Balance Sheet as at June 30, 2018

Particulars	As at June 30, 2018	As at Mar 31, 2018
I ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	323.68	338.70
(b) Investment Property	29.52	30.05
(c) Other intangible Assets	0.01	0.01
(d) WIP	2.99	2.99
(e) Financial Assets		
(i) Investments	458.11	458.11
(ii) Trade receivables	3,286.61	1,395.72
(vi) Bank balances	-	-
(iv) Other financial assets	-	-
Total Financial Asset	3,744.72	1,853.83
(f) Deferred tax assets (net)	-	14.01
(g) Other non current assets	0.10	0.10
Total Non Current Assets	4,101.02	2,239.69
(2) Current assets		
(a) Inventories	3,457.86	3,787.49
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,256.58	7,323.80
(v) Cash and cash equivalents	30.45	11.82
(vi) Bank balances	2.15	137.24
(vii) Other financial assets	613.49	566.25
Total Financial Asset	3,902.67	8,041.11
(c) Current tax assets (Net)	1.65	1.45
(d) Other current assets	153.04	250.29
Total Current Assets	7,515.22	12,080.34
(3) Non current assets classified as held for sale		
Total Assets	11,616.24	14,320.03

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Sanco Industries Limited
 Company No :- L74899DL1989PLC035549
 Unaudited Balance Sheet as at June 30, 2018

Particulars	As at	As at
	June 30, 2018	Mar 31, 2018
II EQUITY AND LIABILITIES		
A EQUITY		
(a) Equity Share Capital	1,028.40	1,028.40
(b) Other Equity	2,419.82	2,398.15
Total Equity	3,448.22	3,424.55
B LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,333.44	1,215.23
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	5.48
Total Financial Liabilities	1,333.44	1,220.71
(b) Provisions	19.50	16.36
(c) Deferred tax liabilities (Net)	0.78	-
(d) Other non current liabilities	-	-
Total Non Current Liabilities	1,353.72	1,237.07
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,631.68	3,661.16
(ii) Trade payables	1,284.21	5,309.91
(iii) Other financial liabilities	1,541.81	293.45
Total Financial Liabilities	6,437.70	9,324.52
(b) Other current liabilities	375.81	329.00
(c) Provisions	0.79	4.89
Total Current Liabilities	6,814.30	9,658.41
(3) Liabilities associated with non current assets held for sale		
Total Equity and Liabilities	11,616.24	14,320.03

For and On Behalf of Board



SANJAY GUPTA
 Managing Director
 DIN - 00726005
 Date: 14th Aug 2018
 Place: Delhi

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 CHARTERED ACCOUNTANTS

Sanco Industries Limited
 Company No :- L74699DL1569PLC035549
 Statement of Unaudited Profit and Loss for the year ended June 30, 2018

Particulars	Rs. Lakhs			
	Quarter Ended		Year Ended	
	June 30, 2018 Unaudited	March 31, 2018 Audited	June 30, 2017 Unaudited	March 31, 2018 Audited
I Revenue from Operations	2,256.10	5,082.43	4,801.48	17,182.28
II Other Income	6.62	6.56	2.31	19.99
III Total Income (I + II)	2,262.72	5,088.99	4,803.80	17,212.27
IV EXPENSES				
Cost of Materials Consumed	1,950.70	3,490.53	2,753.04	12,116.83
Purchase of stock-in-trade	123.42	886.58	937.41	2,556.06
Change in inventories of Finished Goods, Stock in trade and Work in Progress	(196.22)	193.34	675.63	629.84
Employee benefits expenses	41.54	61.81	50.65	216.31
Finance cost	162.18	189.77	146.44	672.30
Depreciation and Amortization expense	18.52	27.35	21.04	93.56
Other expenses	73.30	79.82	93.45	337.75
Total Expenses (IV)	2,204.44	4,925.20	4,678.88	16,622.65
Profit / (Loss) before Exceptional Items and Tax (III - IV)	58.28	159.79	123.92	589.62
Exceptional Items	-	-	-	-
Profit / (Loss) before Tax (V - VI)	58.28	159.79	123.92	589.62
Total Tax Expense (VII)	32.80	41.19	47.30	183.98
Profit / (Loss) after tax (VII - VIII)	25.48	118.60	76.62	405.64
X Other Comprehensive Income				
A (i) Items that will not be reclassified to profit and loss	0.68	(0.11)	-	0.68
B (i) Items that will be reclassified to profit and loss	-	-	2.28	2.65
Total Comprehensive Income for the period (IX + X)	26.16	118.49	78.90	409.18
XII Paid-up equity share capital (Face Value of the Share shall be indicated)				
Earning Per Share (EPS)	0.25	1.15	0.77	3.03
previous year (not to be annualized)	0.21	0.99	0.77	2.50
previous year (not to be annualized)	0.21	0.99	0.77	2.50

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Notes.

1. The above standalone financial result were reviewed by the Auditor Committee and thereafter approved at the meeting of the Board of Directors held on 14th August 2018. The statutory auditors have expressed an unmodified opinion. This standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015
2. The figures for the quarter ended 31 at March 2018 are the balancing figures between the audited figures in respect of the full previous financial year and the year to date unaudited figures upto the third quarter for the relevant year.
3. As the company's Business activity fall with in one segment viz Manufacturing Business, the disclosures requirements of Ind AS 108 Operating segment is not applicable.

For and On Behalf of Board



SANJAY GUPTA
Managing Director
DIN - 00726005

Date: 14th Aug 2018

Place: Delhi

