

SANCO

PIPES & PROFILES , WIRE & CABLES



Ref No. 2016-17/NSE/

15th February, 2017

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra(E), Mumbai- 400 051

Sub: Financial Results – Regulation 33 (3) of the SEBI (LODR) Regulation, 2015

COMPANY SYMBOL: SANCO

Dear Sir,

We are annexing herewith the Annual Unaudited Financial Result for the Quarter ended on 31st December, 2016, which were taken on record and approved by the Board of Directors at their meeting held on 30th May, 2016.

This is for your information and record.

Thanking you,
Yours truly,
For Sanco Industries

Preeti Gupta
(Company Secretary)



Encl: AA

Sanco Industries Limited

Corp. office :- D-161 Suraj Mal Vihar,
(Near Karkardooma Court) New Delhi-110092 (INDIA)
Phone :- 011-47315500 (100 lines),
Fax. :- 91-11-47315555
e-mail - sanco86@sancopipes.com
web site - www.sancopipes.com

Regd. office :- 9/51, Bazar Gali, Vishwas Nagar,
New Delhi-110032 (INDIA)

Works :- Village Satiwala, Tehsil
Paonta Sahib-173025 (H.P.) India
Ph. 09318970197

CIN-L74899DL1989PLC035549

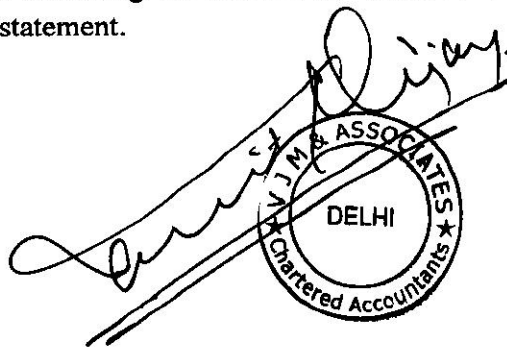
Limited Review Report

Review Report to the Members of M/s Sanco Industries Limited

We have reviewed the accompanying stand along unaudited financial results of **M/s Sanco Industries Limited** for the period and quarter ended on December 31st, 2016, *except* for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



A handwritten signature in black ink is written over a circular stamp. The stamp contains the text 'V J M & ASSOCIATES' at the top, 'DELHI' in the center, and 'Chartered Accountants' at the bottom, flanked by two stars.

Since the financial statement of M/s Sanjita Polymat Ltd. (wholly owned subsidiary company) have not provided to us by the company therefore the same have not been consolidated in the given financial statement of holding company for the period ended on 31st December 2016..

**For V J M & Associates
Chartered Accountants
FRN: 027535N**

**Kavit Vijay
(Partner)
M.N.:- 517014**

**Date: 15/02/2017
Place: Delhi**



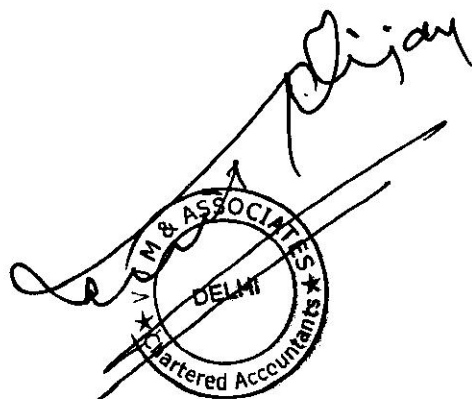
SANCO INDUSTRIES LIMITED
COMPANY NO:-L74899DL1989PLC035549
BALANCE SHEET AS AT 31/12/2016

(Rs. In Lakh)

Particulars	For The Period Ended		Year Ended (31/03/2016)
	Year To Date For Current Period ended (Apr-Dec) (31/12/2016)	Year To Date For Previous Period ended (Apr-Dec) (31/12/2015)	
	Unaudited	Unaudited	Audited
I. EQUITY AND LIABILITIES:			
(1) Shareholders Funds			
(a) Share Capital	1,028.40	857.00	857.00
(b) Reserves and Surplus	1,927.30	1,892.04	1,849.68
Total (a)	2,955.70	2,749.04	2,706.68
(2) Share Applications Money Pending Allotment			
Total (b)			
(3) Non -Current Liabilities			
(a) Long-term borrowings	429.89	179.22	246.57
(b) Deferred tax liability (Net)	0.58	0.00	-
(c) Other Long term liabilities	-	-	-
(d) Long-term provisions	12.30	6.08	12.51
Total (c)	442.77	185.30	259.08
(4) Current Liabilities			
(a) Short-term borrowings	3451.95	3253.37	3,028.77
(b) Trade payables	1195.35	1983.84	1,975.57
(c) Other current liabilities	497.04	225.10	160.85
(d) Short-term provisions	113.84	36.77	112.19
Total (d)	5,258.18	5,499.08	5,277.38
Total Liabilities (a+b+c+d)	8,656.65	8,433.42	8,243.14
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible assets	379.90	608.33	434.68
(ii) Intangible assets	0.06	0.13	0.09
(iii) Capital work-in-progress	2.99	-	2.99
(iv) Intangible assets under development	-	-	-
Total (a)	382.95	608.46	437.76
(b) Non Current Investments	343.19	514.20	518.28
(c) Deferred tax assets (net)	-	13.27	4.95
(d) Long term loans and advances	-	-	-
(e) Sundry Debtors	2,447.85	979.03	786.09
(f) Other non-current assets	91.32	158.19	152.02
Total (b)	2,882.36	1,664.69	1,461.34
(2) Current Assets			
(a) Inventories	1,212.56	1,081.29	1,313.18
(b) Sundry Debtors	3,229.03	3,806.00	4,689.22
(c) Cash and Cash Equivalent	158.59	318.91	139.23
(d) Other current assets	217.91	0.00	201.39
(e) Short term loans and advances	573.25	954.07	1.01
Total (c)	5,391.34	6,160.27	6,344.03
Total Assets	8,656.65	8,433.42	8,243.14

For and on behalf of the Board

Sanjay Gupta
 Managing Director
 DIN: 00726005
 Date: 15th February 2017
 Place: Delhi

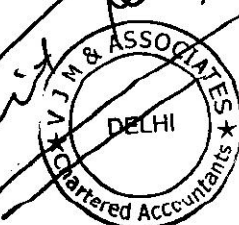


SANCO INDUSTRIES LIMITED
COMPANY NO:-L74899DL1989PLC035549

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND MONTH ENDED ON 31/12/2016

(Rs. In Lakh)

Particulars	Quarter ended on 31 December, 2016	Corresponding Quarter ended in The Previous Year on 31 December, 2015	Year To Date Figure For The Current Period Ended	Year To Date Figures For The Previous Year Ended	Previous accounting year ended
	(31/12/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	1130.06	4163.04	8473.90	10043.20	13999.23
2. Expenditure					
a. (+/-) Increase/Decrease in stock in trade and work in progress	-520.06	351.63	-110.34	-67.28	94.93
b. Consumption of Raw Materials	341.81	1026.25	1758.77	2677.63	3854.17
c. Purchase of traded goods	957.89	2526.82	5693.75	6470.22	8530.73
d. Employee cost	44.71	39.43	132.79	123.41	179.86
e. Depreciation and Amortisation of Expenses	24.61	71.76	73.82	87.57	116.76
f. Other expenditure	77.89	32.58	196.96	262.32	327.36
g. Total	926.85	4048.47	7745.75	9553.87	13103.80
3. Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	203.21	114.57	728.15	489.33	895.42
4. Other Income	2.01	4.61	140.47	5.52	8.06
5. Profit before Finance Cost & Exceptional Items (3+4)	205.22	119.18	868.62	494.85	903.49
6. Finance Cost	188.22	105.18	500.20	375.85	596.06
7. Profit after Finance Cost but before Exceptional Items (5-6)	17.00	14.00	368.42	119.00	307.42
8. Exceptional Items	-	-	-	-	4.50
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	17.00	14.00	368.42	119.00	302.92
10. Tax expenses	5.25	4.33	119.38	36.77	110.81
11. Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	11.75	9.67	249.04	82.23	192.12
12. Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period (11-12)	11.75	9.67	249.04	82.23	192.12
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.40	857.00	1028.40	857.00	857.00
15. Earning Per Share (EPS)					
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.11	2.42	0.96	2.24
(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.11	2.63	0.96	2.24
16. Public Shareholding					
- Numbers of Shares	3,495,000	2,400,000	3,495,000	2,400,000	2,640,000
- Percentage of Shareholding	33.98%	28.00%	33.98%	28.00%	30.81%
- Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Numbers of Shares	800000.00	0.00	800000.00	0.00	0.00
- Percentage of Shares					
(As a % of the total shareholding of promoter and promoter group)	11.78%	0.00%	11.78%	0.00%	0.00%
- Percentage of Shares					
(As a % of the total share capital of the Issuer)	7.78%	0.00%	7.78%	0.00%	0.00%

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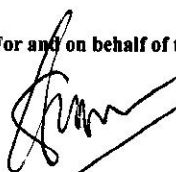
b) Non-Encumbered					
- Numbers of Shares	5,989,000	6,170,000	5,989,000	6,170,000	5,930,000
- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	88.22%	100.00%	88.22%	100.00%	100.00%
- Percentage of Shares (As a % of the total share capital of the Issuer)	58.24%	72.00%	58.24%	72.00%	69.19%

Notes

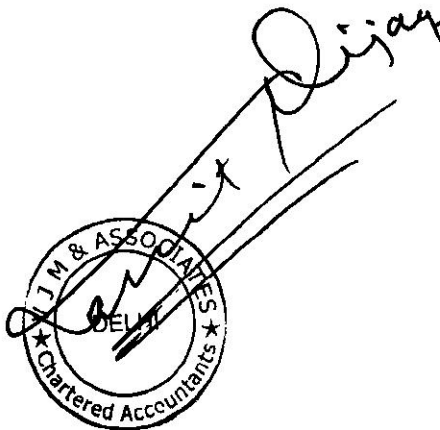
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th February, 2017 and have been reviewed by the Statutory Auditors.

2. The segmentwise reporting has been prepared as per Accounting Standard 17, 'Segment Reporting' for two segments of the company i.e. Manufacturing and Trading. Manufacturing includes manufacturing of PVC Pipes, Wire & Cables and Trading includes trading of PVC Resin, Copper Wire Rods.

For and on behalf of the Board



Sanjay Gupta
Managing Director
DIN: 00726005
Date: 15th February 2017
Place: Delhi

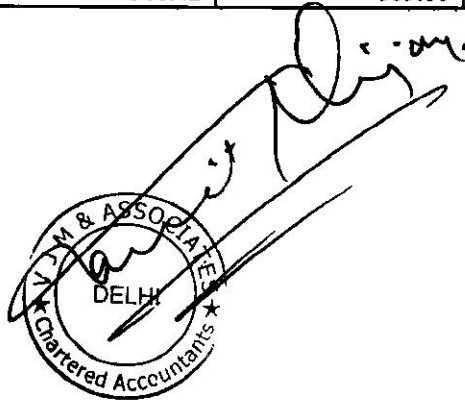


SANCO INDUSTRIES LIMITED
COMPANY NO:-L74899DL1989PLC035549

STATEMENT OF SEGMENT WISE REPORTING FOR THE QUARTER AND MONTH ENDED 31/12/2016			
(Rs. In Lakh)			
Particulars	Year To Date Figure For The Current Period Ended	Year To Date Figures For The Previous Year Ended	Previous accounting year ended
	(31/12/2016)	(31/12/2015)	(31/03/2016)
	Unaudited	Unaudited	Audited
1. Segment Revenue			
a. Manufacturing	2,880.15	3,265.05	4,958.06
b. Trading	5,593.75	6,778.15	9,041.17
Total	8,473.90	10,043.20	13,999.23
2. Segment Results Profit (+)/Loss(-) before tax and interest			
a. Manufacturing	448.10	680.71	698.75
b. Trading	248.83	(192.87)	138.85
Total Profit before tax and interest	696.93	487.84	837.60
Less: i) Interest	328.51	368.84	534.68
Total Profit before tax	368.42	119.00	302.92

For and on behalf of the Board


Sanjay Gupta
Managing Director
DIN: 00726005



Date: 15th February 2017
Place: Delhi